## EXPLANATORY TEXT Doherty Road Bridge Bond Question On the Ballot April 21, 2025

## The Purpose of the Town Meeting on April 14, 2025:

To consider and discuss, but not vote upon, an amendment to the resolution authorizing an appropriation and bond authorization of \$13,716,000 for various bridge projects adopted on June 4, 2019, to expand the scope of such resolution to include the planning, design, construction, reconstruction, repair and resurfacing of the bridge located on Doherty Road, in the Town of Granby (the "Amendment").

The full text of the authorizing resolution for the Amendment is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

Shall the Town of Granby amend the resolution authorizing an appropriation and bond authorization of \$13,716,000 for various bridge projects adopted on June 4, 2019 to expand the scope of such resolution to include the planning, design, construction, reconstruction, repair and resurfacing of the bridge located on Doherty Road in the Town of Granby?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8 a.m. and 8 p.m. on April 21, 2025.

## **Additional Discussion:**

- 1. On June 4, 2019, the Town of Granby, Connecticut (the "Town") approved an appropriation and bond authorization for various bridge projects (the "Bridges Project") in the amount of \$13,716,000 (the "Bridges Resolution")
- 2. On March 3, 2021, and on July 28, 2021, the Town issued a total of \$4,050,000 in bonds to fund the Bridges Project (the "Bond Proceeds")
- 3. Due to unexpected lower costs and grant reimbursements from the State of Connecticut (the "State"), the Town had \$2,580,000 in surplus Bond Proceeds (the "Surplus")
- 4. The Town authorized \$1,460,000 of the Surplus for school projects leaving \$1,120,000 remaining in Surplus (the "Remaining Surplus")
- 5. The Bridges Resolution did not contemplate or include costs related to the Doherty Road Bridge, but the Town now expects to incur costs to repair Doherty Road Bridge (the "Doherty Road Bridge Project")
- 6. The Town desires to fund a portion of the costs of the Doherty Road Bridge Project with the Remaining Surplus and fund the balance of the costs with grant funds from the State and Town funds on hand.
- 7. The Town seeks to expand the scope of the project description in the Bridges Resolution to include costs associated with the Doherty Road Bridge Project.