

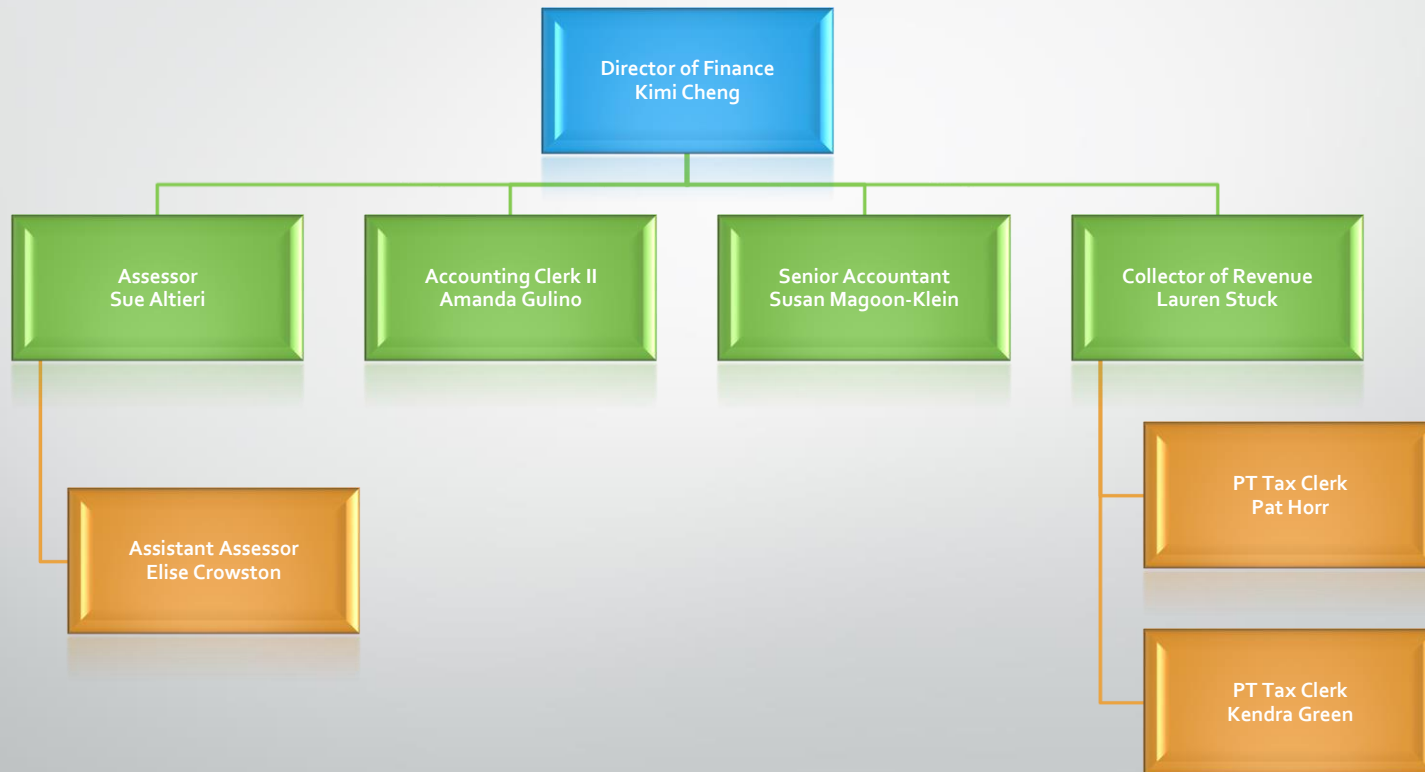


The Town of Granby Finance Department

FY 2025-26 Board of Selectmen Budget Presentation



The Town of Granby Finance Department Organization Chart





The Town of Granby Finance Department Responsibilities

Prepares annual financial reports and all reporting compliances per State and Federal regulations;
Performs debt service administration and management, cash management, investment activities, pension and OPEB administration and management, capital assets control, contract negotiations, purchasing activities, accounts payable, bi-weekly payroll, fund management, financial analysis and forecasting, and budget preparation and management.

Oversees Assessor's Office, which discovers, lists, and values all non-taxable real estate, and taxable real estate, motor vehicles, and personal property in Town; apply various exemptions mandated by the CT State Statutes and local ordinances to compile the net grant list; transfer and legally update all property ownership into the CAMA system; verify every sales as qualified or unqualified; manage sub-division and maps; oversee Board of Assessment Appeals.

Oversees Collector of Revenue's office, which bills and collects real estate, personal, motor vehicle taxes; prepares tax warrant, rate bill, sewer use bills, delinquent notices, and list of uncollectible accounts; collects and deposits funds received from town departments.



The Town of Granby Finance Department A Year in Review



Continued to receive unmodified audit opinion in the annual audit financial reports and for the consecutive 18 years with the Certificate of Achievement for Excellence in Financial Reporting award.



Negotiated and settled four union contracts; moved all employees from PPO plan to HDHP plan; Renewed stop loss insurance with a new vendor to save significant increase in stop loss premium; contributed to the newly adopted Revised Personnel Rules; selected and implemented automation processes in budget preparation and accounts payable.



98.93% collected taxes levied (\$43.68M) in the fiscal year 2024; Mailed \$484.5K in supplemental motor vehicle bills (cover vehicles registered between October 2nd and July 31st of each year); Mailed \$364K in sewer use bills.



2023 Grand List: nearly 5,000 parcels valued that worth \$1.2B; 11.8K motor vehicles valued that worth \$130M; nearly 400 personal property accounts valued that worth \$39.5M. Total added to grand list was \$17M resulting in over \$563K in additional taxes. Over \$82M exempt real estate valued. Over \$7.5M in exemptions were verified.



The Town of Granby Finance Department Goals and Objectives

Maintains unmodified audit opinion in the annual audit financial reports and obtains the Certificate of Achievement for Excellence in Financial Reporting award; Completes the implementation of Square 9 software to automate accounts payable process.

Encourages and recommends the use of online payment options and provides accurate bills and explanations of bills to all taxpayers.

Changes the Local Elderly Ordinance application filing from yearly to bi-annually to align with the State; Completes and signs the annual grant list without an extension; Streamlines and automates building permits into the Assessor's CAMA system.



The Town of Granby Finance Department Budget Requests

Decrease in Audit line due to shared audit fee from the BOE for the first time.

Increase in Professional Development for the Certified Public Finance Officer program from the GFOA.

Increase in Software Application for the increase in VCS licenses to include all seasonal and part time employees (Finance Dept only) and annual increase in software fees (Finance, Revenue Collections, and Property Assessment Departments) .



ANY
QUESTIONS?

