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Or dial in: +1 (929) 205-6099

Meeting ID: 867 3147 8977

Passcode: 854110

## **TOWN OF GRANBY BOARD OF FINANCE**

**15 North Granby Road  
Granby, CT 06035**

The Granby Board of Finance will hold a meeting on Monday, March 24, 2025, 7:00 p.m. at the Senior Center Community Room, 15C North Granby Road.

### **AGENDA**

**1. Approve Minutes From Previous Meeting**

Documents:

[BOFMIN02102025.PDF](#)

**2. Statement Of Accounts**

Documents:

[BUDGET OPERATIONS HIGHLIGHTS AND REPORT FEB 2025.PDF](#)  
[FEBRUARY 2025 BUDGET EXPENSE REPORT.PDF](#)

**3. Bond Referendum Question - Doherty Bridge Approval**

Documents:

[BOND REFERENDUM QUESTION - DOHERTY BRIDGE.PDF](#)

**4. State Provided Local Option - Assessment Of Motor Vehicles**

Documents:

[STATE PROVIDED LOCAL OPTION - ASSESSMENT OF MOTOR VEHICLES.PDF](#)

**5. Park & Recreation Fund Appropriation For Holcomb Farm Signage**

Documents:

[ADDL APPROP PR FUND FOR HF SIGN.PDF](#)

6. Consider Action On FY2025-26 Proposed Budget To Be Presented At The April 7th Public Hearing For Public Review And Comment

Documents:

[2025-0324BOF. FY2025-26TRANSMITTALBUDGET.PDF](#)

7. Confirm Date Of Next Meeting
8. Adjournment

**TOWN OF GRANBY  
BOARD OF FINANCE  
MEETING MINUTES  
FEBRUARY 10, 2025**

**PRESENT:** Michael Guarco, Chairman; Kevin Hobson, Vice Chairman, Jenny Emery, Benjamin Perron (via Zoom) and James Tsaptsinos

**ABSENT:** William Kennedy

**ALSO PRESENT:** Cheri Burke, Superintendent of Schools; Kimi Cheng, Director of Finance and Mike Walsh, Town Manager

**CALL TO ORDER:**

The meeting was called to order by Chairman Michael Guarco at 7:30 p.m.

**1. PUBLIC SESSION**

- An email from John Heller, Jr., 138 North Granby Road, Granby was read into the record. The email expressed Mr. Heller's disapproval of the BOE Plus One budget increase proposal of 5.6% and suggested the Board look to reduce headcount to reduce expenses.
- Susan Regan, 62 Hungary Road, Granby commented that the Board of Education should consider zero based budgeting, find a way to reduce the number of special education students and base teachers' raises on merit and performance.
- Bill Regan, 62 Hungary Road, Granby commented that the Board of Education should work to improve test scores and base teachers' raises on merit and performance.
- Maureen Eberly, 37 Silkey Road, North Granby requested an update on the North Central Connecticut Consortium that was being formed last year to pool resources for Granby and surrounding towns.

**2. APPROVAL OF MINUTES FROM JANUARY 27, 2025 MEETING**

ON A MOTION by J. Emery, seconded by J. Tsaptsinos, the Board voted (5-0-0) to approve the meeting minutes of January 27, 2025.

**3. 2024 GRAND LIST**

Town Manager Walsh reviewed the 2024 Grand List signed by the Assessor. The Town expected 1.25% growth in the grand list, however the increase was only .28% or just under \$3.9 million. Real estate increased by 1.6%; motor vehicles decreased by 12.36% primarily due to the new calculations required by the state; and personal property increased slightly by .89%. Mr. Walsh also reviewed the projections and cost to the Town for various tax relief programs. The largest being the new unfunded state mandate for the Veteran's 100% Service Connected and Permanently and Totally Disabled (APA).

**4. BUDGET OPERATIONS GUIDELINES**

Chairman Guarco reviewed the updated BOF Budget Worksheet FY26-B, which included the inputs from the Governor's budget and the Grand List. Board members discussed the process and the challenges this year for the operating budgets. In order to keep the increase in the mill rate below 4%, the Board agreed to a budget guideline recommendation of 2.40% for the municipal budget and 3.25% for education.

ON A MOTION by K. Hobson, seconded by B. Perron, the Board voted (5-0-0) to accept the Board of Finance Worksheet FY26-B and put forth the budget guideline of a 2.40% increase for the municipal budget and a 3.25% increase for education.

**5. CONFIRM DATE OF NEXT MEETING**

The next regular meeting of the Board of Finance is scheduled for Monday, February 24 at 7:30 p.m. in the Town Hall Meeting Room. If the February meeting is cancelled, the next regular meeting will be Monday, March 24 7:00 p.m. at the Senior Center when the operating boards will present their recommended budgets to the Board of Finance.

**6. ADJOURNMENT:**

ON A MOTION by J. Tsaptsinos, seconded by J. Emery, the Board voted (5-0-0) to adjourn the meeting at 8:30 p.m.

Respectfully submitted,



**Betsy Mazzotta**  
**Recording Secretary**



# TOWN OF GRANBY

## MEMORANDUM

**DATE:** March 19, 2025

**TO:** The Granby Board of Finance  
**FROM:** Kimi Cheng, Director of Finance  
**REGARDING:** February 2025 Budget Operations Report

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### Highlights for Revenues:

As of 2/28/25, the total tax collection was consistent with the prior years at 101% (vs. 101% last year).

As of 3/18/25, the daily rate for STIF was 4.42%, or a 7-day yield was 4.42%. In January, interest earned from the STIF account was approximately \$67.4K.

Received the 1<sup>st</sup> Special Education Grant installment of \$507,206 in February. If that is 75% payment, the Town will be short of \$491k in special education grant revenue. Note that the legislation did approve an additional \$40 million in funding for the special education grant, which should be distributed to the Town on or about April 20 for the FY25 budget. The Town is supposed to receive \$149,545 under this additional funding, which will decrease the budget shortfall from \$491k to \$341K.

Received 100% from Northern Valley Farms for the hay rentals.

### Highlights for Expenditures:

As of 2/28/25, the total general fund expenditure was consistent with the last fiscal year at 70% (vs. 71% last year).

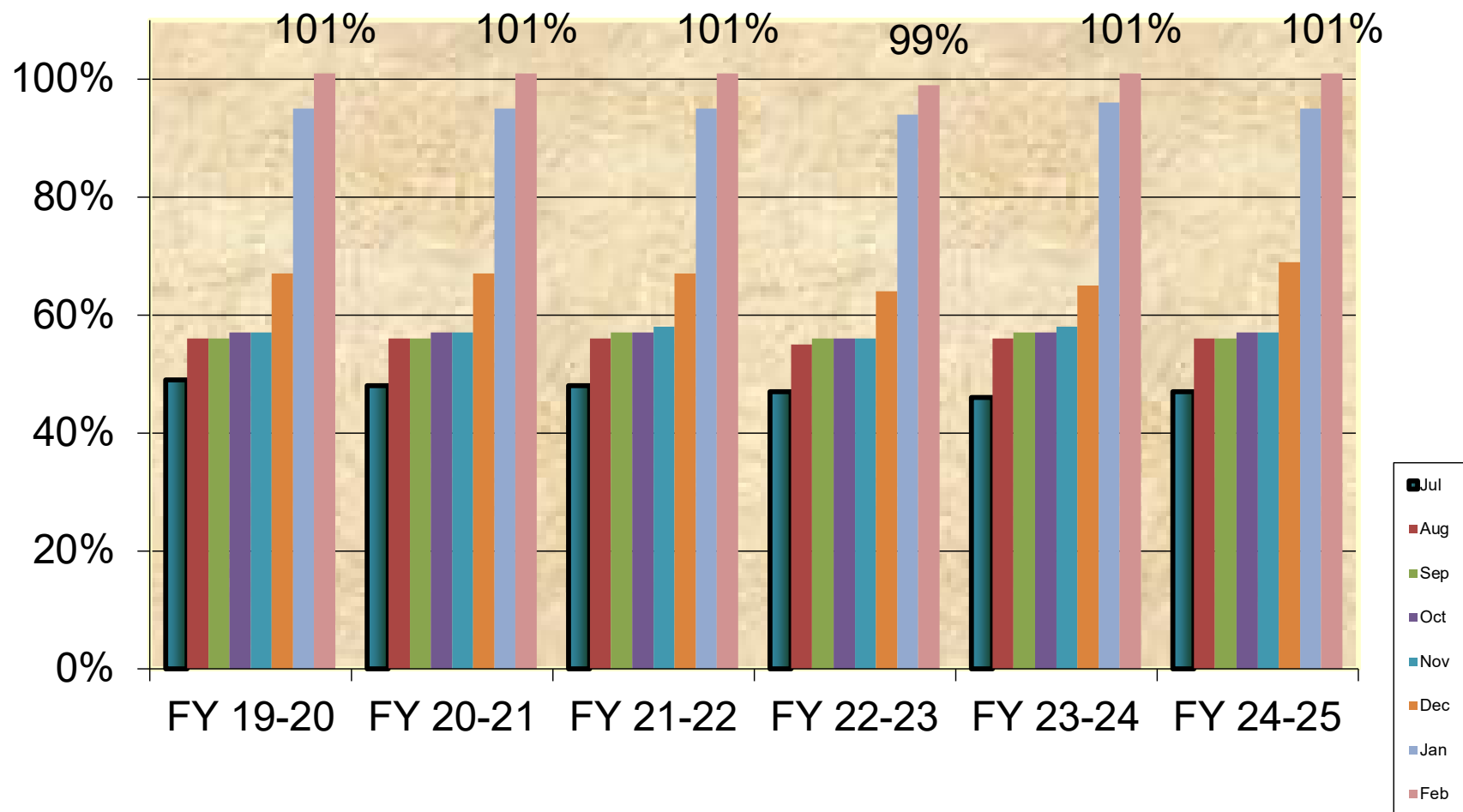
The Public Works Department's overtime expense as of February 28, 2025, was \$126,078.42 (vs. \$70,469.15 last year) due to many rainstorms that caused washouts and fallen trees in August. Staff had to work later to accommodate needs on the road overlay program with traffic control and supervision and for coverage at the Celebrate the Valley event. We had no snow until January last year, when we started the snow season in December of this year. The February OT of \$80K was \$50K more than last year and March OT is already \$26K more than last year. With the significant increases in February and March OT pay, we are estimated to be around \$55K over the DPW OT budget of \$125,145 if no emergency occurs that require OT hours from DPW in the remaining months.

The Police Department's overtime expense as of February 28, 2025, was \$123,016.31 (vs. \$123,537.50 last year) due to the high school lockdowns, rifle training, specific training for officers' recertification, school traffic assistance, community policing, and shift vacancy coverage due to PTO and injury lost time. We are estimated to have a similar overtime overage as the last fiscal year, but we should have enough funds from the unfilled position to cover this overage. Note that these OT numbers exclude holiday pay, special pay, premium pay, and holiday premium pay.



**BUDGET OPERATIONS  
FEBRUARY 2025**

## CURRENT YEAR TAX COLLECTION DATA





**TOWN OF GRANBY  
BUDGET OPERATIONS SUMMARY  
FEBRUARY 2025**

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Feb 24 % REC'D	Jan 25 % REC'D
41010 Current Year Taxes	44,492,129	44,904,799	(412,670)	101%	Pymts. Due - July & Jan.	101%	95%
41020 Prior Years Taxes	210,000	191,552	18,448	91%		102%	89%
41040 Interest & Liens	130,000	126,314	3,686	97%		88%	81%
41060 Auto Supplement	400,000	442,979	(42,979)	111%	Billed - December	103%	78%
<b>Property Taxes</b>	<b>45,232,129</b>	<b>45,665,644</b>	<b>(433,515)</b>	<b>101%</b>		<b>101%</b>	<b>95%</b>
43170 Spec Ed / Excess	1,167,286	507,206	660,080	43%	Pymts. Due - Feb. 75% - June Bal.	53%	0%
43200 Educ Cost Sharing	5,278,314	2,639,158	2,639,156	50%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	50%	50%
43590 Tuition - Other Towns	1,283,865	386,669	897,196	30%	School Bills for Activity	27%	30%
<b>State Education Total</b>	<b>7,729,465</b>	<b>3,533,033</b>	<b>4,196,432</b>	<b>46%</b>		<b>47%</b>	<b>39%</b>
43110 Veterans Exempt GT	2,500	2,485	15	99%	By Assessor Appl. in Aug but rec Pymt. in Dec. Pymt. @June; \$3,411.10 from Early Voting Grant; and \$5K for 2023 Neglected cemetery	84%	99%
43120 Misc - State	35,332	8,936	26,396	25%	grant reim; remaining is for motor veh violation.	32%	25%
43130 Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%	0%
43140 State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310 Tiered Pilot	12,897	12,897	0	100%	Pymt. Due Oct.	107%	100%
43320 SS Dist Tax Relief	1,300	1,557	(257)	120%	Pymt. Due - Dec.	76%	120%
43380 MRSA Motor Vehicle	0	0	0	N/A		100%	N/A
<b>State Municipal Total</b>	<b>65,029</b>	<b>25,875</b>	<b>39,154</b>	<b>40%</b>		<b>122%</b>	<b>40%</b>
<b>Intergovernmental Revenue</b>	<b>7,794,494</b>	<b>3,558,908</b>	<b>4,235,586</b>	<b>46%</b>		<b>57%</b>	<b>39%</b>
43615 Town Clerk Fees	220,000	202,431	17,569	92%	Statutory Collections	87%	83%
43620 Planning & Zoning	3,000	1,818	1,182	61%	Application Permit Fees	63%	54%
43630 Zoning Bd of Appeals	606	1,010	(404)	167%	Application Permit Fees Building Permit Fees. \$4.5K for 280 SB; \$8.3K for	84%	167%
43640 Building Permits	150,000	235,419	(85,419)	157%	W. Granby Rd; \$22K Harness Way	229%	141%
43660 Inland Wetlands	4,000	4,082	(82)	102%	Permit/Appl. Fees	426%	71%
43670 Short Term Investments	200,000	558,939	(358,939)	279%		653%	247%
43680 Rents	18,800	15,200	3,600	81%	Drummer/GLT/Farmhouse/Acreage/School Rental	61%	66%

**TOWN OF GRANBY  
BUDGET OPERATIONS SUMMARY  
FEBRUARY 2025**

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Feb 24 % REC'D	Jan 25 % REC'D
43700 Snow Plow & Grading	11,000	11,136	(136)	101%	Private Roads	136%	101%
43710 Photocopying	90	108	(18)	120%		102%	108%
43715 Open Farm Day	2,500	1,250	1,250	50%		40%	50%
43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745 Hay Rentals	38,438	38,438	0	100%	Northern Valley Farms	140%	49%
43760 Library	3,000	2,468	532	82%	Book Fines, Trust Investment	77%	76%
43770 Contract - Bldg. Inspection	14,000	10,500	3,500	75%	Bldg. Dept. Bills Qtrly For Services	50%	75%
43790 Driveway Permits	1,000	700	300	70%	New Const. Activity	277%	65%
43800 Police Photo/Lic/Permits	11,000	7,556	3,445	69%		56%	62%
43840 Returned Check Fee	100	45	55	45%		40%	45%
43990 Pay For Participation	42,000	29,815	12,185	71%	Received from BOE; have not received yet Gov Deals Sales \$24,123; CIRMA \$12,507.57;	69%	45%
46038 Miscellaneous	35,000	59,285	(24,285)	169%	HF ck \$11,025	93%	134%
46240 Communication Fees	42,722	28,992	13,730	68%		65%	59%
<b>Local Departmental Revenues Total</b>	<b>813,836</b>	<b>1,225,772</b>	<b>(411,936)</b>	<b>151%</b>		<b>214%</b>	<b>131%</b>
43934 Sewer Utility Fund Contribution	18,431	18,431	0	100%		0%	100%
43950 Transfer-in Fund Bal.	6,785,000	4,785,000	2,000,000	71%		100%	71%
43955 Additional Appropriations	0	0	0	0%		0%	0%
<b>Transfers In Total</b>	<b>6,803,431</b>	<b>4,803,431</b>	<b>2,000,000</b>	<b>71%</b>		<b>96%</b>	<b>71%</b>
<b>Local Dept. Rev. &amp; Transfer In Total</b>	<b>7,617,267</b>	<b>6,029,203</b>	<b>1,588,064</b>	<b>79%</b>		<b>169%</b>	<b>77%</b>
<b>General Fund Revenues</b>	<b>60,643,890</b>	<b>55,253,755</b>	<b>5,390,135</b>	<b>91%</b>		<b>95%</b>	<b>85%</b>

**TOWN OF GRANBY  
BUDGET OPERATIONS SUMMARY  
FEBRUARY 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Feb 24 % REC'D	Jan 25 % REC'D
1001	General Administration	361,781	217,400	113,406	30,975	91%		60%	91%
							is covered by contingency.		
1003	Legal Services	34,000	53,395	19,165	(38,560)	213%	\$42,059.64 was for UKS.	119%	183%
1005	Fringe Benefits	3,268,080	2,932,198	48,665	287,217	91%		94%	89%
1007	Town Clerk Operations	169,217	103,218	34,154	31,845	81%	released TC salary enc.	91%	94%
1009	Probate	5,390	5,614	0	(224)	104%	is covered by contingency	100%	104%
1011	Contingency & Reserve	242,900	23,351	10,329	209,220	14%		29%	14%
1013	Election Services	71,680	41,774	6,226	23,680	67%		55%	64%
1015	Boards, Reg. Prog. & Staff Dev.	66,180	42,572	7,031	16,577	75%		92%	75%
1017	Revenue Collections	143,676	92,151	45,631	5,894	96%		89%	94%
1019	Property Assessment	219,925	146,400	63,196	10,329	95%		93%	93%
1021	Finance Management	421,167	296,275	104,643	20,248	95%		97%	95%
1023	Insurance	353,544	237,536	77,887	38,121	89%	Realloc.Unemploy. pmt to HR	92%	89%
1031	Community Development	147,399	96,068	50,333	998	99%		96%	97%
1033	Human Resources	109,288	80,231	28,829	228	100%		91%	100%
							\$17,000 short in personel budget, which is covered by contingency		
1035	Technology	181,902	139,870	45,956	(3,924)	102%		83%	102%
	<b>General Government</b>	<b>5,796,129</b>	<b>4,508,051</b>	<b>655,453</b>	<b>632,625</b>	<b>89%</b>		<b>89%</b>	<b>88%</b>
2001	Building Inspection	193,022	116,801	61,256	14,965	92%		86%	92%
2003	Fire Prevention	415,776	212,018	199,560	4,198	99%		99%	99%
2005	Emergency Management	12,150	9,600	0	2,550	79%		88%	79%
							CMED & EMED is short, which is covered by contingency		
2007	Health Services	178,176	138,269	40,130	(223)	100%		100%	100%
2009	Police Dept Administration	404,318	265,456	131,522	7,340	98%		99%	98%
2011	Police Oper. & Communications	2,035,266	1,323,345	623,742	88,180	96%		93%	95%
	<b>Pers. &amp; Prop. Protection</b>	<b>3,238,708</b>	<b>2,065,489</b>	<b>1,056,210</b>	<b>117,009</b>	<b>96%</b>		<b>95%</b>	<b>96%</b>
3003	General & Equipment Maint.	3,592,100	2,158,285	1,151,133	282,682	92%		85%	88%
3011	Planning & Engineering	37,383	22,944	14,036	404	99%		97%	59%
	<b>Public Works &amp; Env.</b>	<b>3,629,483</b>	<b>2,181,229</b>	<b>1,165,169</b>	<b>283,086</b>	<b>92%</b>		<b>85%</b>	<b>87%</b>

**TOWN OF GRANBY  
BUDGET OPERATIONS SUMMARY  
FEBRUARY 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Feb 24 % REC'D	Jan 25 % REC'D
4001	Library Services	629,569	415,289	166,701	47,579	92%		88%	90%
4003	Social-Senior-Youth-Services	377,561	196,235	100,661	80,664	79%		74%	78%
4005	Recreation Administration	103,961	0	0	103,961	0%	Will not fill due to re-organization	100%	0%
4009	Community Support	3,500	37	0	3,463	1%		0%	1%
	<b>Lib., Rec., &amp; Soc. Services</b>	<b>1,114,591</b>	<b>611,561</b>	<b>267,362</b>	<b>235,667</b>	<b>79%</b>		<b>84%</b>	<b>77%</b>
6001	Capital Improvement	7,000,000	5,000,000	0	2,000,000	71%		100%	71%
7001	Debt Service	1,746,458	1,737,916	0	8,542	100%	Payable in Jul/Aug & Jan/Feb	99%	55%
	<b>Capital &amp; Debt Service</b>	<b>8,746,458</b>	<b>6,737,916</b>	<b>0</b>	<b>2,008,542</b>	<b>77%</b>		<b>100%</b>	<b>68%</b>
	<b>Town Section</b>	<b>22,525,369</b>	<b>16,104,246</b>	<b>3,144,194</b>	<b>3,276,929</b>	<b>85%</b>		<b>91%</b>	<b>81%</b>
8001	Board of Education	38,118,521	23,344,432	0	14,774,089	61%		61%	54%
	<b>Board of Education</b>	<b>38,118,521</b>	<b>23,344,432</b>	<b>0</b>	<b>14,774,089</b>	<b>61%</b>		<b>61%</b>	<b>54%</b>
	<b>General Fund Expenses</b>	<b>60,643,890</b>	<b>39,448,678</b>	<b>3,144,194</b>	<b>18,051,018</b>	<b>70%</b>		<b>71%</b>	<b>64%</b>

# GRANBY PUBLIC SCHOOLS

## BUSINESS OFFICE

15-B North Granby Road  
Granby, CT 06035  
(860) 844-5253

*stevensonn@granbyschools.org*

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: February 2025 Budget Expense Report

Date: March 7, 2025

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Please find attached the February 2025 budget expense report for this fiscal year encompassing transactions through 2/28/2025.

### **Personnel and Program Accounts**

As a whole, both personnel and program account expenditures remain stable and are anticipated to be covered within the appropriated budget. Please note the available balance associated with technology support services personnel is due to the anticipated receipt of ARPA grant funds from the Town to offset shared service expenditures. Additionally, financial closing schedules/timelines have been provided to all budget owners defining program and payroll account deadlines as we start to approach yearend.

### **Special Education**

Special education expenses continue to fluctuate as the year progresses, with encumbrances continually being modified to account for student movement, program modifications and staff adjustments. Special education remains in good standing, but we must continue to monitor potential shifts and changes.

### **Quality and Diversity Fund (Q&D)**

The Q&D fund continues to remain consistent. We fully expect to end the year with a positive balance.

### **BOE Reimbursements to the Town**

Reimbursement revenue to the Town is anticipated to increase by \$183,730. This is due to the additional \$40 Million investment by the State of Connecticut for special education expenses incurred by school districts for the FY 2025 school year. Per estimates calculated by the School and State Finance Project, this additional investment increases the original FY 2025 state reimbursement rate of 62.1% to 75.8%. With that said, the final amount to be received is not yet confirmed, as the final installments typically received in May are calculated from a second filing of reported expenditures by all districts in March. The Town has received the first installment of \$507,206 which is 75% of the first calculation by way of expenditures provided in December 2024. This second March filing determines the final balance to be distributed which takes into consideration all other district expenditure filings. The anticipated amount of \$705,546 is a high-level calculation conducted internally at the 75.8% reimbursement rate. As always, we will continue to monitor this closely and provide additional information as it becomes available.

**PROGRAM ACCOUNTS**  
**Granby Board of Education FY 2025**  
**February 2025 Budget Expense Report**

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	\$90,245	\$90,245	\$53,429	\$25,353	\$11,463	87.3%
02	Conference & Travel	\$58,094	\$56,681	\$24,882	\$8,027	\$23,772	58.1%
03	Dues and Fees	\$38,738	\$38,738	\$33,916	\$168	\$4,654	88.0%
04	Equipment	\$8,500	\$8,500	\$870	\$0	\$7,630	10.2%
05	Legal Services/Insurance	\$140,460	\$150,094	\$109,994	\$39,572	\$528	99.6%
06	Library/Media	\$57,368	\$57,368	\$42,380	\$9,656	\$5,333	90.7%
07	Purchased Services	\$1,114,702	\$1,104,664	\$688,374	\$347,482	\$68,807	93.8%
08	Repairs & Maintenance	\$539,517	\$539,517	\$400,606	\$103,292	\$35,619	93.4%
09	Software	\$443,364	\$448,313	\$366,041	\$43,962	\$38,310	91.5%
10	Special Education	\$4,394,816	\$4,376,342	\$2,343,748	\$1,430,332	\$602,262	86.2%
11	Student Activities/Athletics	\$398,001	\$394,519	\$174,063	\$74,200	\$146,256	62.9%
12	Supplies	\$548,582	\$548,582	\$343,554	\$106,537	\$98,491	82.0%
13	Textbooks	\$119,698	\$119,698	\$47,485	\$22,880	\$49,333	58.8%
14	Transportation	\$1,168,747	\$1,187,220	\$649,732	\$537,008	\$481	100.0%
15	Tuition	\$10,967	\$11,317	\$11,317	\$0	\$0	100.0%
16	Utilities	\$851,590	\$851,590	\$492,826	\$311,327	\$47,437	94.4%
17	Unallocated Appropriation	\$0	\$0	\$0	\$0	\$0	
<b>Program</b>		<b>\$9,983,388</b>	<b>\$9,983,388</b>	<b>\$5,783,216</b>	<b>\$3,059,796</b>	<b>\$1,140,376</b>	<b>88.6%</b>

**PERSONNEL ACCOUNTS**  
**Granby Board of Education FY 2025**  
**February 2025 Budget Expense Report**

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	\$1,651,319	\$1,662,464	\$1,086,411	\$576,052	\$0	100.0%
19	Central Office	\$557,043	\$568,989	\$358,712	\$210,277	\$0	100.0%
20	Certified Staff	\$11,638,907	\$11,619,387	\$6,341,002	\$5,207,712	\$70,674	99.4%
21	Custodial and Maintenance	\$1,481,279	\$1,492,279	\$978,811	\$513,181	\$288	100.0%
22	School Secretaries	\$715,648	\$713,648	\$444,789	\$267,682	\$1,177	99.8%
23	Special Education	\$4,452,429	\$4,392,429	\$2,461,045	\$1,709,950	\$221,434	95.0%
24	Student Activities/Athletics	\$545,575	\$550,575	\$213,670	\$336,433	\$472	99.9%
25	Teaching Assistants	\$327,901	\$387,901	\$235,343	\$150,407	\$2,151	99.4%
26	Technology Support Services	\$357,910	\$342,339	\$162,176	\$139,024	\$41,139	88.0%
27	Tutors	\$41,720	\$39,720	\$13,889	\$12,128	\$13,703	65.5%
28	Employee Benefits	\$6,365,402	\$6,365,402	\$4,229,084	\$2,070,712	\$65,606	99.0%
29	Unallocated Appropriation	\$0	\$0	\$0	\$0	\$0	
<b>Personnel</b>		<b>\$28,135,133</b>	<b>\$28,135,133</b>	<b>\$16,524,932</b>	<b>\$11,193,557</b>	<b>\$416,644</b>	<b>98.5%</b>
<b>100 General Fund</b>		<b>\$38,118,521</b>	<b>\$38,118,521</b>	<b>\$22,308,148</b>	<b>\$14,253,353</b>	<b>\$1,557,020</b>	<b>95.9%</b>

**SPECIAL EDUCATION ACCOUNT DETAIL**

**Granby Board of Education FY 2025  
February 2025 Budget Expense Report**

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Administrative/Certified	\$2,281,664	\$2,266,364	\$1,194,863	\$901,959	\$169,541	92.5%
02	Secretaries	\$102,667	\$106,818	\$67,626	\$39,191	\$0	100.0%
03	Support Services	\$497,291	\$497,291	\$291,818	\$190,241	\$15,232	96.9%
04	Teaching Assistants	\$1,528,934	\$1,464,783	\$863,220	\$569,559	\$32,004	97.8%
05	Tutors	\$41,873	\$57,173	\$43,517	\$9,000	\$4,656	91.9%
	<b>TOTAL PERSONNEL</b>	<b>\$4,452,429</b>	<b>\$4,392,429</b>	<b>\$2,461,045</b>	<b>\$1,709,950</b>	<b>\$221,434</b>	<b>95.0%</b>
06	Communications	\$100	\$100	\$72	\$0	\$28	72.5%
07	Conference & Travel	\$14,125	\$14,125	\$4,389	\$597	\$9,139	35.3%
08	Dues and Fees	\$2,250	\$2,250	\$450	\$68	\$1,732	23.0%
09	Legal Services	\$27,500	\$27,500	\$9,526	\$17,974	\$0	100.0%
10	Purchased Services	\$153,375	\$273,933	\$149,882	\$124,051	\$0	100.0%
11	Software	\$9,310	\$9,310	\$7,144	\$104	\$2,062	77.9%
12	Supplies	\$37,550	\$37,550	\$17,254	\$901	\$19,395	48.3%
13	Transportation	\$1,388,936	\$1,249,904	\$485,253	\$469,558	\$295,093	76.4%
14	Tuition	\$2,761,670	\$2,761,670	\$1,669,777	\$817,080	\$274,813	90.0%
	<b>TOTAL PROGRAM</b>	<b>\$4,394,816</b>	<b>\$4,376,342</b>	<b>\$2,343,748</b>	<b>\$1,430,332</b>	<b>\$602,262</b>	
	<b>OVERALL TOTAL</b>	<b>\$8,847,244</b>	<b>\$8,768,771</b>	<b>\$4,804,792</b>	<b>\$3,140,282</b>	<b>\$823,696</b>	<b>90.6%</b>



**SUPPLEMENTAL INFORMATION**

Granby Board of Education FY 2025

February 2025 Budget Expense Report

**REVENUE TO TOWN SUMMARY  
REIMBURSEMENTS FOR BOE EXPENDITURES**

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	\$678,674	\$757,844	\$360,906	-\$396,938
Special Education Tuition*	\$605,191	\$771,364	\$25,763	-\$745,601
B.E.A.R. Transition Academy Tuition*	\$0	\$86,968	\$0	-\$86,968
Excess Cost Grant	\$1,167,286	\$705,546	\$507,206	-\$198,340
Pay for Participation	\$42,000	\$42,000	\$29,815	-\$12,185
<b>Totals</b>	<b>\$2,493,151</b>	<b>\$2,363,723</b>	<b>\$923,690</b>	<b>-\$1,440,033</b>

\*From Other Towns

**QUALITY AND DIVERSITY FUND (Q&D)**

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	\$95,335	-	-
Expenses	\$1,069,766	\$576,676	\$493,090
Revenue	\$1,028,144	\$269,345	-\$758,799
Ending Balance	\$53,713	-\$211,996	-\$265,709



# TOWN OF GRANBY

## MEMORANDUM

**DATE:** March 20, 2025

**TO:** The Granby Board of Finance  
**FROM:** Mike Walsh, Town Manager  
**REGARDING:** Bond Referendum Question – Doherty Bridge

---

Attached please find a bond referendum package related to an amending resolution that seeks to include the Doherty Bridge reconstruction as part of the 2019 bond authorization approved by the voters in 2019.

The bond referendum package, including adoption timelines, was prepared by Marie Phelan who is an attorney with Pullman and Comley, the Town's Bond Counsel.

In brief, the Board of Finance should approve the attached resolution at your March 24, 2025 regularly scheduled meeting.

The Town Clerk will then need to post the Notice of Town Meeting and Referendum on or before April 9, 2025. A Town meeting will need to be held on Monday, April 14, 2025 in order for the referendum to be held on April 21, 2025.

I have asked Attorney Phelan if the April 14<sup>th</sup> Town Meeting can be combined with the already scheduled April 7<sup>th</sup> Town meeting, and the answer was "the Town must follow exactly the process it followed in 2019 when the original bond referendum questions were established".

If you have any questions on the aforementioned, I will be on hand at your next meeting to answer any questions. Thank you.

**Town of Granby, Connecticut  
Adoption Timeline for Doherty Bridge  
Town Meeting and Referendum**

<u><b>Appropriate Body</b></u>	<u><b>Action</b></u>	<u><b>Notes on Timing</b></u>	<u><b>Proposed Dates</b></u>
Board of Selectmen:	Approve resolution, set time and date for Town Meeting.		March 17, 2025 is closest meeting scheduled prior to proposed Town Meeting date leaving time for BOF Meeting thereafter.
Board of Finance:	Approve resolution.		March 24, 2025 is closest meeting scheduled prior to proposed Town Meeting date.
Town Clerk:	Issues Notice of Town Meeting and Referendum.	At least 5 days prior to Town Meeting, notice should be posted and published. (CGS §7-3 and 7-7). The day the notice is given is included in the five day count, and any Sunday or intervening holiday is included, but the day of the meeting is not included. (CGS §7-3).	Notice posted and published on or before April 9, 2025.
Town Meeting:	Discuss, consider, but not vote on, resolution.	Referendum to take place on the 7 <sup>th</sup> day following the Town meeting. (Charter §11-3(c).	Hold Town Meeting on April 14, 2025.
Referendum Date	Hold referendum.		April 21, 2025

**TOWN OF GRANBY  
BOARD OF FINANCE  
RESOLUTION**

**RESOLUTION AMENDING A RESOLUTION AUTHORIZING AN  
APPROPRIATION AND BOND AUTHORIZATION OF \$13,716,000 FOR  
VARIOUS BRIDGE PROJECTS TO EXPAND THE SCOPE OF THE  
PROJECT TO INCLUDE THE DOHERTY ROAD BRIDGE PROJECT**

**WHEREAS**, on June 4, 2019, the Town of Granby, Connecticut (the “Town”) approved an appropriation and bond authorization for various bridge projects in the amount of \$13,716,000 (the “Bridges Resolution”); and

**WHEREAS**, on March 3, 2021, and on July 28, 2021, the Town issued a total of \$4,050,000 in bonds to fund the Bridges Project (the “Bond Proceeds”); and

**WHEREAS**, due to unexpected lower costs and grant reimbursements from the State of Connecticut (the “State”), the Town had \$2,580,000 in surplus Bond Proceeds (the “Surplus”); and

**WHEREAS**, the Town authorized \$1,460,000 of the Surplus for school projects leaving \$1,120,000 remaining in Surplus (the “Remaining Surplus”); and

**WHEREAS**, the Bridges Resolution did not contemplate or include costs related to the Doherty Road Bridge, but the Town now expects to incur costs to repair Doherty Road Bridge (the “Doherty Road Bridge Project”); and

**WHEREAS**, the Town desires to fund a portion of the costs of the Doherty Road Bridge Project with the Remaining Surplus and fund the balance of the costs with grant funds from the State and Town funds on hand; and

**WHEREAS**, accordingly, the Town seeks to expand the scope of the project description in the Bridges Resolution to include costs associated with the Doherty Road Bridge Project.

**WHEREAS**, on March 17, 2025, the Board of Selectmen approved an amendment to the Bridges Resolution to expand the scope of the project description to include costs associated with the Doherty Street Bridge Project (the “Amendment”); and

**WHEREAS**, the Board of Finance wishes to approve such Amendment.

**NOW THEREFOR, BE IT RESOLVED**, that the Board of Finance of the Town of Granby (the “Town”) on recommendation from the Board of Selectmen, approves the Amendment and recommends to all persons qualified to vote at town meetings of the Town that the Amendment be approved.



# TOWN OF GRANBY

## MEMORANDUM

DATE: March 20, 2025

**TO:** The Granby Board of Selectmen

**FROM:** Mike Walsh, Town Manager

**REGARDING:** State Provided Local Option – Assessment of Motor Vehicles

---

As you may have heard or read, the Connecticut General Assembly for the Grand List Year October 1, 2024 changed the method that an Assessor uses to value motor vehicles. The new method of valuation will use the MSRP (Manufacturer's Suggested Retail Price) and apply a depreciation schedule beginning at 85% to annually arrive at the assessment used for taxation.

The change has resulted in a dramatic decline in the Grand List related to motor vehicles in every City and Town (see the attached OPM narrative). In Granby, the overall decline in the value of motor vehicles was \$16 million, or 12.36% costing the Town \$519,000 of tax revenue.

To add more complexity to the local taxation issue, another change adding a full disability tax reduction to certain veterans resulted in \$155,000 of reduced tax revenue with those assessment exemptions further reducing the Grand List.

Recognizing the breadth of budget variability created by these changes, the Legislature went into Special Session in January and attempted to address the issue by providing each City and Town with the ability to opt into a Local Option whereby the Town can recapture 5% of the lost value, or about 1/3 of lost revenue (estimated to be \$185,000) if the Board of Selectmen approve the use of the Local Option. Please see a copy of the statutory changes attached.

Due to the mill rate cap on motor vehicles, this reduction in motor vehicle value basically translates into an increase in the real estate and personal property mill rate.

While the budget process is underway and fluid, we believe the difference in mill rates without adopting the Local Option (leaving the motor vehicle values at 85%) would raise the non-motor vehicle mill rate by .69, or 2%. Conversely, by adopting the Local Option (recapturing 5% of the motor vehicle values) would lower the non-motor vehicle mill rate by .69, or 2%.

Apologies on the urgency of the need for a final decision, but when the Legislative action is overlayed on the Granby's budget cycle, including considerations for work needed to reprice 12,000 motor vehicles, I respectfully request the following motion be considered to allow the Town to move this process forward one way or the other.

### **Proposed Motion:**

Move that the Board of Selectmen elect the Local Option to apply a modified schedule of depreciation (90%) with respect to motor vehicles based on the manufacturer's suggested retail price of such motor vehicles, provided no motor vehicle shall be assessed at an amount less than five hundred dollars.

**MOTOR VEHICLE ASSESSMENT CHANGES EFFECTIVE OCTOBER 1, 2024**

Pursuant to [Public Act 22-118](#) and [June Special Session Public Act 24-1](#), municipal Assessors will be valuing registered/non-registered passenger motor vehicles differently than they have in the past.

Effective with the October 1, 2024 Grand List, Assessors will utilize the Manufacturer Suggested Retail Price (MSRP) of your vehicle and apply the statutory depreciation schedule to calculate the depreciated value of your vehicle.

The depreciated value will then be multiplied by the statewide assessment ratio of 70%, producing the assessed value of your vehicle for taxation.

The assessed value of your vehicle will automatically decrease according to the depreciation schedule. Your vehicle will be assessed at no less than \$500 for taxation purposes at any time.

**Example based on a 2020 Honda Accord LX (estimate only)****OLD VALUATION METHOD**

100% average retail price/clean retail value = \$20,325 (JD Power Clean Retail)

\$20,325 x 70% Assessment Ratio = \$14,227.50

\$14,227.50 x 32.46 motor vehicle mill rate = **\$461.83 tax bill**

**NEW VALUATION METHOD**

MSRP \$24,020 X 65% depreciation from schedule = \$15,613

\$15,613 x 70% Assessment Ratio = \$10,929.10

\$10,929.10 x 32.46 motor vehicle mill rate = **\$354.76 tax bill**

**New Personal Use Exemptions pursuant to [Section 12-81 \(82\)](#) of the CT General Statutes**

- Any snowmobile, all-terrain vehicle or residential utility trailer, provided such property is exclusively for personal use is exempt for assessment years commencing on or after October 1, 2024.
- A utility trailer is defined under [Section 14-1](#) as a trailer designed and used to transport personal property, materials or equipment, whether or not permanently affixed to the bed of the trailer.
- While still required to be registered with the Department of Motor Vehicles, these types of vehicles will be treated as personal possessions and no longer subject to local property taxation.

**Board of Assessment Appeals pursuant to [Section 12-117a](#) of the CT General Statutes:**

- Motor vehicles are assessed based on MSRP without factors such as high mileage, salvage vehicles, and rebuilt titles.
- The only grounds for appeal for a taxpayer is if the Assessor did not base the assessment from the vehicle's MSRP.
- Vehicle owners may appeal the MSRP determination to the Board of Assessment Appeals at their next successive meeting.

**Depreciation Schedule pursuant to [Section 12-63](#) of the CT General Statutes:**

Age of Vehicle	Percentage of MSRP
Up to year one	Eighty-five per cent
Year two	Eighty per cent
Year three	Seventy-five per cent
Year four	Seventy per cent
Year five	Sixty-five per cent
Year six	Sixty per cent
Year seven	Fifty-five per cent
Year eight	Fifty per cent
Year nine	Forty-five per cent
Year ten	Forty per cent
Year eleven	Thirty-five per cent
Year twelve	Thirty per cent
Year thirteen	Twenty-five per cent
Year fourteen	Twenty per cent
Years fifteen to nineteen	Fifteen per cent
Years twenty and beyond	Not less than \$500

provided no motor vehicle shall be assessed at an amount less than five hundred dollars

**For additional information contact your [municipal Assessor's office](#).**



General Assembly

January Session, 2025

**Bill No. 7067**

LCO No. 5302



Referred to Committee on No Committee

Introduced by:

REP. RITTER, 1<sup>st</sup> Dist.

SEN. LOONEY, 11<sup>th</sup> Dist.

REP. ROJAS, 9<sup>th</sup> Dist.

SEN. DUFF, 25<sup>th</sup> Dist.

**AN ACT CONCERNING AN EMERGENCY CERTIFICATE OF NEED APPLICATION PROCESS FOR TRANSFERS OF OWNERSHIP OF HOSPITALS THAT HAVE FILED FOR BANKRUPTCY PROTECTION, THE ASSESSMENT OF MOTOR VEHICLES FOR PROPERTY TAXATION, A PROPERTY TAX EXEMPTION FOR VETERANS WHO ARE PERMANENTLY AND TOTALLY DISABLED AND FUNDING OF THE SPECIAL EDUCATION EXCESS COST GRANT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) (a) Notwithstanding any
- 2 provision of sections 19a-630 to 19a-639f, inclusive, of the general
- 3 statutes, any transacting parties involved in any transfer of ownership,
- 4 as defined in section 19a-630 of the general statutes, of a hospital
- 5 requiring a certificate of need pursuant to section 19a-638 of the general
- 6 statutes in which (1) the hospital subject to the transfer of ownership has
- 7 filed for bankruptcy protection in any court of competent jurisdiction,
- 8 and (2) a potential purchaser for such hospital has been or is required to
- 9 be approved by a bankruptcy court, may, at the discretion of the



10 Commissioner of Health Strategy, apply for an emergency certificate of  
11 need through the emergency certificate of need application process  
12 described in this section. An emergency certificate of need issued by the  
13 Health Systems Planning Unit of the Office of Health Strategy pursuant  
14 to the provisions of this section and any conditions imposed on such  
15 issuance shall apply to the applicant applying for the emergency  
16 certificate of need, the hospital subject to the transfer of ownership and  
17 any subsidiary or group practice that would otherwise require a  
18 certificate of need pursuant to the provisions of section 19a-638 of the  
19 general statutes and that is also subject to the transfer of ownership as  
20 part of the bankruptcy proceeding. The availability of the emergency  
21 certificate of need application process described in this section shall not  
22 affect any existing certificate of need issued pursuant to the provisions  
23 of sections 19a-630 to 19a-639f, inclusive, of the general statutes.

24 (b) (1) The unit shall develop an emergency certificate of need  
25 application, which shall identify any data required to be submitted with  
26 such application that the unit deems necessary to analyze the effects of  
27 a hospital's transfer of ownership on health care costs, quality and access  
28 in the affected market. If a potential purchaser of a hospital, described  
29 in subsection (a) of this section, is a for-profit entity, the unit's  
30 emergency certificate of need application may require additional  
31 information or data intended to ensure that the ongoing operation of the  
32 hospital after the transfer of ownership will be maintained in the public  
33 interest. The commissioner shall post any emergency certificate of need  
34 application developed pursuant to the provisions of this subdivision on  
35 the Office of Health Strategy's Internet web site and may modify any  
36 data required to be submitted with an emergency certificate of need  
37 application, provided the commissioner posts any such modification to  
38 the office's Internet web site not later than fifteen days before such a  
39 modification becomes effective.

40 (2) An applicant seeking an emergency certificate of need shall  
41 submit an emergency certificate of need application to the unit in a form  
42 and manner prescribed by the commissioner.

43       (3) An emergency certificate of need application shall be deemed  
44 complete on the date the unit determines that an applicant has  
45 submitted a complete application, including data required by the unit  
46 pursuant to subdivision (1) of this subsection. The unit shall determine  
47 whether an application is complete not later than three business days  
48 after an applicant submits an application. If, after making such a  
49 determination, the unit deems an application incomplete, the unit shall,  
50 not more than three business days after deeming such application  
51 incomplete, notify the applicant that such application is incomplete and  
52 identify any application or data elements that were not adequately  
53 addressed by the applicant. The unit shall not review such an  
54 application until the applicant submits any such application or data  
55 elements to the unit.

56       (4) The unit may hold a public hearing on an emergency certificate of  
57 need application, provided (A) the unit holds such public hearing not  
58 later than thirty days after such application is deemed complete, and (B)  
59 the unit notifies the applicant of such public hearing not less than five  
60 days before the date of the public hearing. Any such public hearing or  
61 any other proceeding related to the emergency certificate of need  
62 application process described in this section shall not be considered a  
63 contested case pursuant to the provisions of chapter 54 of the general  
64 statutes. Members of the public may submit public comments at any  
65 time during the emergency certificate of need application process and  
66 may request the unit to exercise its discretion to hold a public hearing  
67 pursuant to the provisions of this subdivision.

68       (5) When evaluating an emergency certificate of need application, the  
69 unit may consult any person and consider any relevant information,  
70 provided, unless prohibited by federal or state law, the unit includes  
71 any opinion or information gathered from consulting any such person  
72 and any such relevant information considered in the record relating to  
73 the emergency certificate of need application and cites any such opinion  
74 or information and any such relevant information considered in its final  
75 decision on the emergency certificate of need application. The unit may

76 contract with one or more third-party consultants, at the expense of the  
77 applicant, to analyze (A) the anticipated effect of the hospital's transfer  
78 of ownership on access, cost and quality of health care in the affected  
79 community, and (B) any other issue arising from the application review  
80 process. The aggregate cost of any such third-party consultations shall  
81 not exceed two hundred thousand dollars. Any reports or analyses  
82 generated by any such third-party consultant that the unit considers in  
83 issuing its final decision on an emergency certificate of need application  
84 shall, unless otherwise prohibited by federal or state law, be included in  
85 the record relating to the emergency certificate of need application. The  
86 provisions of chapter 57 of the general statutes and sections 4-212 to 4-  
87 219, inclusive, and 4e-19 of the general statutes shall not apply to any  
88 retainer agreement executed pursuant to this subsection.

89 (c) (1) The unit shall issue a final decision on an emergency certificate  
90 of need application not later than sixty days after such application is  
91 deemed complete. The unit's final decision shall articulate the  
92 anticipated effect of the hospital's transfer of ownership on access, cost  
93 and quality of health care in the affected community, including an  
94 assessment of the effect on health care market concentration and health  
95 care access for Medicaid recipients. When issuing a final decision, the  
96 unit shall consider the effect of the hospital's bankruptcy on the patients  
97 and communities served by the hospital and the applicant's plans to  
98 restore financial viability.

99 (2) The unit may impose any condition on an approval of an  
100 emergency certificate of need application, provided any such condition  
101 is consistent with the purposes of sections 19a-630 to 19a-639f, inclusive,  
102 of the general statutes. Before imposing any condition, the unit shall  
103 weigh the value of imposing such condition in promoting the purposes  
104 of sections 19a-630 to 19a-639f, inclusive, of the general statutes with the  
105 cumulative burden of imposing such condition on the applicant and any  
106 other transacting parties in the hospital's transfer of ownership. If the  
107 unit imposes any condition on an approval of an emergency certificate  
108 of need application, the unit's final decision shall include a concise

109 statement of (A) the legal and factual basis for such condition, and (B)  
 110 which criterion of health care cost, quality or access in the affected area  
 111 that the unit intends such condition to promote. Each condition shall be  
 112 reasonably tailored in time and scope. The applicant and any other  
 113 transacting parties in the hospital's transfer of ownership may request  
 114 an amendment to or relief from any condition, in a form and manner  
 115 prescribed by the unit, due to changed circumstances, hardship or for  
 116 other good cause. The unit may grant or deny any such request.

117 (d) The unit's final decision on an emergency certificate of need  
 118 application, including any conditions imposed on the approval of such  
 119 an application, shall not be subject to appeal.

120 Sec. 2. Subdivision (7) of subsection (b) of section 12-63 of the general  
 121 statutes is repealed and the following is substituted in lieu thereof  
 122 *(Effective from passage and applicable to assessment years commencing on or*  
 123 *after October 1, 2024):*

124 (7) [For] (A) Except as provided in subparagraph (B) of this  
 125 subdivision, for assessment years commencing on or after October 1,  
 126 2024, the following schedule of depreciation shall be applicable with  
 127 respect to motor vehicles based on the manufacturer's suggested retail  
 128 price of such motor vehicles, provided no motor vehicle shall be  
 129 assessed at an amount less than five hundred dollars:

T1		Percentage of
T2		Manufacturer's Suggested
T3	Age of Vehicle	Retail Price
T4		
T5	Up to year one	Eighty-five per cent
T6	Year two	Eighty per cent
T7	Year three	Seventy-five per cent
T8	Year four	Seventy per cent
T9	Year five	Sixty-five per cent
T10	Year six	Sixty per cent

T11	Year seven	Fifty-five per cent
T12	Year eight	Fifty per cent
T13	Year nine	Forty-five per cent
T14	Year ten	Forty per cent
T15	Year eleven	Thirty-five per cent
T16	Year twelve	Thirty per cent
T17	Year thirteen	Twenty-five per cent
T18	Year fourteen	Twenty per cent
T19	Years fifteen to nineteen	Fifteen per cent
T20	Years twenty and beyond	Not less than
T21		five hundred dollars

(B) For assessment years commencing on or after October 1, 2024, any municipality may, by vote of its legislative body, or in a municipality where the legislative body is a town meeting, by vote of its board of selectmen, elect to apply the following modified schedule of depreciation with respect to motor vehicles based on the manufacturer's suggested retail price of such motor vehicles, provided no motor vehicle shall be assessed at an amount less than five hundred dollars:

T22		<u>Percentage of</u>
T23		<u>Manufacturer's Suggested</u>
T24	<u>Age of Vehicle</u>	<u>Retail Price</u>
T25		
T26	<u>Up to year one</u>	<u>Ninety per cent</u>
T27	<u>Year two</u>	<u>Eighty-five per cent</u>
T28	<u>Year three</u>	<u>Eighty per cent</u>
T29	<u>Year four</u>	<u>Seventy-five per cent</u>
T30	<u>Year five</u>	<u>Seventy per cent</u>
T31	<u>Year six</u>	<u>Sixty-five per cent</u>
T32	<u>Year seven</u>	<u>Sixty per cent</u>
T33	<u>Year eight</u>	<u>Fifty-five per cent</u>
T34	<u>Year nine</u>	<u>Fifty per cent</u>

T35	<u>Year ten</u>	<u>Forty-five per cent</u>
T36	<u>Year eleven</u>	<u>Forty per cent</u>
T37	<u>Year twelve</u>	<u>Thirty-five per cent</u>
T38	<u>Year thirteen</u>	<u>Thirty per cent</u>
T39	<u>Year fourteen</u>	<u>Twenty-five per cent</u>
T40	<u>Years fifteen to nineteen</u>	<u>Twenty per cent</u>
T41	<u>Years twenty and beyond</u>	<u>Not less than</u>
T42		<u>five hundred dollars</u>

137 Any municipality that elects to apply the modified schedule of  
 138 depreciation described in this subparagraph shall, not later than  
 139 fourteen days after such election, notify the Secretary of the Office of  
 140 Policy and Management, in a form and manner prescribed by the  
 141 secretary, of such election and the first assessment year for which such  
 142 schedule shall be effective.

143 Sec. 3. (*Effective from passage*) In each municipality that elects to apply  
 144 the modified schedule of depreciation for motor vehicles described in  
 145 subparagraph (B) of subdivision (7) of subsection (b) of section 12-63 of  
 146 the general statutes, as amended by this act, for the assessment year  
 147 commencing October 1, 2024, in which the grand list for said assessment  
 148 year has been published and lodged for public inspection on or before  
 149 the effective date of this section:

150 (1) Notwithstanding the provisions of section 12-55 of the general  
 151 statutes, such municipality's assessor or board of assessors may  
 152 disregard, adjust and republish said grand list not later than April 15,  
 153 2025;

154 (2) Notwithstanding the provisions of subsection (b) of section 12-110  
 155 of the general statutes, such municipality's board of assessment appeals  
 156 shall meet to hear appeals related to the assessment of property during  
 157 the period commencing forty-five days after the effective date of this  
 158 section and concluding sixty days after the effective date of this section,

159 on business days as described in said subsection;

160 (3) Notwithstanding the provisions of subdivision (1) of subsection  
161 (a) of section 12-111 of the general statutes and section 12-112 of the  
162 general statutes, appeals from the doings of such municipality's  
163 assessors shall be heard or entertained by such municipality's board of  
164 assessment appeals if such appeal is made on or before the thirtieth day  
165 after the effective date of this section;

166 (4) Notwithstanding the provisions of subdivisions (1) and (2) of  
167 subsection (a) of section 12-111 of the general statutes, such  
168 municipality's board of assessment appeals shall notify each taxpayer  
169 who filed an appeal, whether to advise of the date, time and place of the  
170 appeal hearing or to advise that such board has elected not to conduct  
171 an appeal hearing, not later than sixty days after the effective date of this  
172 section;

173 (5) Notwithstanding the provisions of section 12-120 of the general  
174 statutes, such municipality's assessor or board of assessors shall  
175 transmit to the Secretary of the Office of Policy and Management not  
176 later than ninety days after the effective date of this section an abstract  
177 of the assessment list that has been examined and corrected by the board  
178 of assessment appeals; and

179 (6) Notwithstanding the provisions of section 12-142 of the general  
180 statutes, title 7 of the general statutes, chapter 204 of the general statutes,  
181 any special act, any municipal charter or any home rule ordinance, if  
182 such municipality has adopted a budget or levied taxes for the fiscal  
183 year ending June 30, 2026, such municipality may, not later than June  
184 15, 2025, (A) amend its budget in the same manner as such budget was  
185 originally adopted, and (B) adjust the tax levy and the amount of any  
186 remaining installments of such taxes. If such municipality has levied a  
187 tax that was due and payable in a single installment for the fiscal year  
188 ending June 30, 2026, such municipality may mail or hand deliver to  
189 persons liable therefor a supplemental rate bill for any additional tax

190 levy resulting pursuant to subparagraph (B) of this subdivision. The  
191 amendment to such grand list or budget shall be an amount reflecting  
192 such modified schedule of depreciation.

193       Sec. 4. Subdivision (83) of section 12-81 of the general statutes is  
194 repealed and the following is substituted in lieu thereof (*Effective from*  
195 *passage and applicable to assessment years commencing on or after October 1,*  
196 *2024*):

197       (83) (A) (i) A dwelling, including a condominium, as defined in  
198 section 47-68a, and a unit in a common interest community, as defined  
199 in section 47-202, that is (I) owned by any resident of this state who has  
200 served in the Army, Navy, Marine Corps, Coast Guard, Air Force or  
201 Space Force of the United States and has been determined by the United  
202 States Department of Veterans Affairs to be permanently and totally  
203 disabled based on a service-connected [permanent and total] disability  
204 rating [as determined by the United States Department of Veterans  
205 Affairs] of one hundred per cent, and (II) occupied by such resident as  
206 the resident's primary residence, or (ii) lacking such residence, one  
207 motor vehicle owned by such resident and garaged in this state.

208       (B) If such resident lacks such dwelling or motor vehicle in such  
209 resident's name, the dwelling or motor vehicle, as applicable, belonging  
210 to or held in trust for such resident's spouse, who is domiciled with such  
211 resident, shall be so exempt. When any resident entitled to an exemption  
212 under the provisions of this subdivision has died, the dwelling or motor  
213 vehicle, as applicable, belonging to, or held in trust for, such deceased  
214 resident's surviving spouse, while such spouse remains a widow or  
215 widower, or belonging to or held in trust for such deceased resident's  
216 minor children during their minority, or both, while they are residents  
217 of this state, shall be so exempt as that to which such resident was or  
218 would have been entitled at the time of such resident's death.

219       (C) No individual entitled to the exemption under this subdivision  
220 and under one or more of subdivisions (19), (22), (23), (25) and (26) of



221 this section shall receive more than one exemption.

222 (D) (i) No individual shall receive any exemption to which such  
223 individual is entitled under this subdivision until such individual has  
224 complied with section 12-95, and has submitted proof of such  
225 individual's [disability rating, as determined] determination by the  
226 United States Department of Veterans Affairs, to the assessor of the  
227 town in which the exemption is sought. If there is no change to an  
228 individual's [disability rating] determination, such proof shall not be  
229 required for any assessment year following that for which the  
230 exemption under this subdivision is granted initially. If the United  
231 States Department of Veterans Affairs modifies an individual's  
232 [disability rating] determination to other than permanently and totally  
233 disabled based on a service-connected [permanent and total] disability  
234 rating of one hundred per cent, such modification shall be deemed a  
235 waiver of the right to the exemption under this subdivision. Any such  
236 individual whose [disability rating] determination was modified to  
237 other than permanently and totally disabled based on a service-  
238 connected [permanent and total] disability rating of one hundred per  
239 cent may seek the exemption under subdivision (20) of this section.

240 (ii) Any individual who has been unable to submit evidence of  
241 [disability rating] such determination by the United States Department  
242 of Veterans Affairs in the manner required by this subdivision, or who  
243 has failed to submit such evidence as provided in section 12-95, may,  
244 when such individual obtains such evidence, make application to the  
245 tax collector not later than one year after such individual obtains such  
246 proof or not later than one year after the expiration of the time limited  
247 in section 12-95, as the case may be, for abatement in case the tax has not  
248 been paid, or for refund in case the whole tax or part of the tax has been  
249 paid. Such abatement or refund may be granted retroactively to include  
250 the assessment day next succeeding the date as of which such individual  
251 was entitled to such [disability rating as determined] determination by  
252 the United States Department of Veterans Affairs, but in no case shall  
253 any abatement or refund be made for a period greater than three years.

254 (iii) The tax collector shall, after examination of such application, refer  
255 the same, with the tax collector's recommendations thereon, to the board  
256 of selectmen of a town or to the corresponding authority of any other  
257 municipality, and shall certify to the amount of abatement or refund to  
258 which the applicant is entitled. Upon receipt of such application and  
259 certification, the selectmen or other duly constituted authority shall, in  
260 case the tax has not been paid, issue a certificate of abatement or, in case  
261 the whole tax or part of the tax has been paid, draw an order upon the  
262 treasurer in favor of such applicant for such amount, without interest.  
263 Any action so taken by such selectmen or other authority shall be a  
264 matter of record and the tax collector shall be notified in writing of such  
265 action.

266 Sec. 5. Subdivision (20) of section 12-81 of the general statutes is  
267 repealed and the following is substituted in lieu thereof (*Effective from*  
268 *passage and applicable to assessment years commencing on or after October 1,*  
269 *2024*):

270 (20) (A) Subject to the provisions hereinafter stated, property not  
271 exceeding three thousand five hundred dollars in amount shall be  
272 exempt from taxation, which property belongs to, or is held in trust for,  
273 any resident of this state who has served, or is serving, in the Army,  
274 Navy, Marine Corps, Coast Guard, Air Force or Space Force of the  
275 United States and (i) has a disability rating as determined by the United  
276 States Department of Veterans Affairs amounting to ten per cent or  
277 more of total disability, other than a determination of being  
278 permanently and totally disabled based on a service-connected  
279 [permanent and total] disability rating of one hundred per cent,  
280 provided such exemption shall be two thousand dollars in any case in  
281 which such rating is between ten per cent and twenty-five per cent; two  
282 thousand five hundred dollars in any case in which such rating is more  
283 than twenty-five per cent but not more than fifty per cent; three  
284 thousand dollars in any case in which such rating is more than fifty per  
285 cent but not more than seventy-five per cent; and three thousand five  
286 hundred dollars in any case in which such resident has attained sixty-

287 five years of age or such rating is more than seventy-five per cent; or (ii)  
288 is receiving a pension, annuity or compensation from the United States  
289 because of the loss in service of a leg or arm or that which is considered  
290 by the rules of the United States Pension Office or the Bureau of War  
291 Risk Insurance the equivalent of such loss.

292 (B) If such veteran lacks such amount of property in such veteran's  
293 name, so much of the property belonging to, or held in trust for, such  
294 veteran's spouse, who is domiciled with such veteran, as is necessary to  
295 equal such amount shall also be so exempt. When any veteran entitled  
296 to an exemption under the provisions of this subdivision has died,  
297 property belonging to, or held in trust for, such deceased veteran's  
298 surviving spouse, while such spouse remains a widow or widower, or  
299 belonging to or held in trust for such deceased veteran's minor children  
300 during their minority, or both, while they are residents of this state, shall  
301 be exempt in the same aggregate amount as that to which the disabled  
302 veteran was or would have been entitled at the time of such veteran's  
303 death.

304 (C) No individual entitled to the exemption under this subdivision  
305 and under one or more of subdivisions (19), (22), (23), (25) and (26) of  
306 this section shall receive more than one exemption.

307 (D) (i) No individual shall receive any exemption to which such  
308 individual is entitled under this subdivision until such individual has  
309 complied with section 12-95 and has submitted proof of such  
310 individual's disability rating, as determined by the United States  
311 Department of Veterans Affairs, to the assessor of the town in which the  
312 exemption is sought. If there is no change to an individual's disability  
313 rating, such proof shall not be required for any assessment year  
314 following that for which the exemption under this subdivision is  
315 granted initially. If the United States Department of Veterans Affairs  
316 modifies a veteran's disability rating, such modification shall be deemed  
317 a waiver of the right to the exemption under this subdivision until proof  
318 of disability rating is submitted to the assessor and the right to such

319 exemption is established as required initially, except that if such  
320 disability rating is modified to a determination that such veteran is  
321 permanently and totally disabled based on a service-connected  
322 [permanent and total] disability rating of one hundred per cent, such  
323 veteran may seek the exemption under subdivision (83) of this section.

324 (ii) Any individual who has been unable to submit evidence of  
325 disability rating in the manner required by this subdivision, or who has  
326 failed to submit such evidence as provided in section 12-95, may, when  
327 such individual obtains such evidence, make application to the tax  
328 collector not later than one year after such individual obtains such proof  
329 or not later than one year after the expiration of the time limited in  
330 section 12-95, as the case may be, for abatement in case the tax has not  
331 been paid, or for refund in case the whole tax has been paid, of such part  
332 or the whole of such tax as represents the service exemption. Such  
333 abatement or refund may be granted retroactively to include the  
334 assessment day next succeeding the date as of which such person was  
335 entitled to such disability rating as determined by the United States  
336 Department of Veterans Affairs, but in no case shall any abatement or  
337 refund be made for a period greater than three years.

338 (iii) The tax collector shall, after examination of such application, refer  
339 the same, with the tax collector's recommendations thereon, to the board  
340 of selectmen of a town or to the corresponding authority of any other  
341 municipality, and shall certify to the amount of abatement or refund to  
342 which the applicant is entitled. Upon receipt of such application and  
343 certification, the selectmen or other duly constituted authority shall, in  
344 ~~case the tax has not been paid,~~ issue a certificate of abatement or, in case  
345 the whole tax has been paid, draw an order upon the treasurer in favor  
346 of such applicant for the amount, without interest, that represents the  
347 service exemption. Any action so taken by such selectmen or other  
348 authority shall be a matter of record and the tax collector shall be  
349 notified in writing of such action;

350 Sec. 6. (*Effective from passage*) In each municipality in which the grand

351 list for the assessment year commencing October 1, 2024, has been  
352 published and lodged for inspection on or before the effective date of  
353 this section:

354 (1) Notwithstanding the provisions of section 12-55 of the general  
355 statutes, such municipality's assessor or board of assessors may  
356 disregard, adjust and republish said grand list not later than April 15,  
357 2025;

358 (2) Notwithstanding the provisions of subsection (b) of section 12-110  
359 of the general statutes, such municipality's board of assessment appeals  
360 shall meet to hear appeals related to the assessment of property during  
361 the period commencing forty-five days after the effective date of this  
362 section and concluding sixty days after the effective date of this section,  
363 on business days as described in said subsection;

364 (3) Notwithstanding the provisions of subdivision (1) of subsection  
365 (a) of section 12-111 of the general statutes and section 12-112 of the  
366 general statutes, appeals from the doings of such municipality's  
367 assessors shall be heard or entertained by such municipality's board of  
368 assessment appeals if such appeal is made on or before the thirtieth day  
369 after the effective date of this section;

370 (4) Notwithstanding the provisions of subdivisions (1) and (2) of  
371 subsection (a) of section 12-111 of the general statutes, such  
372 municipality's board of assessment appeals shall notify each taxpayer  
373 who filed an appeal, whether to advise of the date, time and place of the  
374 appeal hearing or to advise that such board has elected not to conduct  
375 an appeal hearing, not later than sixty days after the effective date of this  
376 section;

377 (5) Notwithstanding the provisions of section 12-120 of the general  
378 statutes, such municipality's assessor or board of assessors shall  
379 transmit to the Secretary of the Office of Policy and Management not  
380 later than ninety days after the effective date of this section an abstract  
381 of the assessment list that has been examined and corrected by the board

382 of assessment appeals; and

383 (6) Notwithstanding the provisions of section 12-142 of the general  
 384 statutes, title 7 of the general statutes, chapter 204 of the general statutes,  
 385 any special act, any municipal charter or any home rule ordinance, if  
 386 such municipality has adopted a budget or levied taxes for the fiscal  
 387 year ending June 30, 2026, such municipality may, not later than June  
 388 15, 2025, (A) amend its budget in the same manner as such budget was  
 389 originally adopted, and (B) adjust the tax levy and the amount of any  
 390 remaining installments of such taxes. If such municipality has levied a  
 391 tax that was due and payable in a single installment for the fiscal year  
 392 ending June 30, 2026, such municipality may mail or hand deliver to  
 393 persons liable therefor a supplemental rate bill for any additional tax  
 394 levy resulting pursuant to subparagraph (B) of this subdivision.

395 Sec. 7. (*Effective from passage*) The following sum is appropriated from  
 396 the GENERAL FUND for the purpose herein specified for the fiscal year  
 397 ending June 30, 2025:

T43	GENERAL FUND	2024-2025
T44		
T45	DEPARTMENT OF EDUCATION	
T46	Excess Cost - Student Based	40,000,000
T47		
T48	TOTAL - GENERAL FUND	40,000,000

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
Sec. 2	<i>from passage and applicable to assessment years commencing on or after October 1, 2024</i>	12-63(b)(7)
Sec. 3	<i>from passage</i>	New section

<b>Sec. 4</b>	<i>from passage and applicable to assessment years commencing on or after October 1, 2024</i>	<b>12-81(83)</b>
<b>Sec. 5</b>	<i>from passage and applicable to assessment years commencing on or after October 1, 2024</i>	<b>12-81(20)</b>
<b>Sec. 6</b>	<i>from passage</i>	<b>New section</b>
<b>Sec. 7</b>	<i>from passage</i>	<b>New section</b>



Certification of Municipal Option - Alternative Motor Vehicle Depreciation Schedule

Municipality / Borough

District (If applicable)

Chief Executive Officer Name

Chief Executive Officer Title

Phone Number

E-mail Address

Legislative Body Vote

Date of Legislative Body Vote

Motor Vehicle Information

Change effective with Grand List Year October 1,

Percentage of Total Grand List that is Motor Vehicle Assessment

Pursuant to Subdivision (7) of subsection (b) of Section 12-63 of the general statutes:

(A) Total Motor Vehicle List at 85% start Depreciation Schedule

(B) Total Motor Vehicle List at 90% start Depreciation Schedule

Certification

1. I am the Chief Executive Officer for the Municipality/Borough/District and have authority to execute this certification on behalf of the Municipality/Borough/District;
2. The Municipality/Borough/District will comply with the provisions outline in Sections 2 and 3 of House Bill 7067; and
3. The information provided is true, accurate and complete.

CEO SIGNATURE:

DATE:

RETURN PDF COPY WITHIN 14 DAYS OF LEGISLATIVE BODY VOTE TO [MARTIN.HEFT@CT.GOV](mailto:MARTIN.HEFT@CT.GOV)

A

1) Example in old value

2) Before 85% Rule adopted

3) If we use 85%

4) If we use 90%

B. who has done new 2 to N. to 7

C. Total Revenue / MR impact 18,200



March 5, 2025

Chief Executive Officers  
Chief Financial Officers  
Municipal Assessors  
Municipal Tax Collectors  
Special Taxing Districts

**RE: HOUSE BILL 7067 - AN ACT CONCERNING AN EMERGENCY CERTIFICATE OF NEED APPLICATION PROCESS FOR TRANSFERS OF OWNERSHIP OF HOSPITALS THAT HAVE FILED FOR BANKRUPTCY PROTECTION, THE ASSESSMENT OF MOTOR VEHICLES FOR PROPERTY TAXATION, A PROPERTY TAX EXEMPTION FOR VETERANS WHO ARE PERMANENTLY AND TOTALLY DISABLED AND FUNDING OF THE SPECIAL EDUCATION EXCESS COST GRANT.**

Dear Municipal and District officials:

Pursuant to [Bill Notification 2025-1](#), Governor Lamont signed and line-item vetoed [House Bill 7067](#), IN THE ORIGINAL, on March 3, 2025. The bill implements several provisions including (1) creating an option for municipalities to adopt a modified depreciation schedule for motor vehicles, and (2) adjusting the property tax exemption for permanently and totally disabled veterans. For more detail see [Office of Legislative Research Bill Analysis](#).

**MUNICIPAL OPTION MOTOR VEHICLE DEPRECIATION SCHEDULE**

Allows municipalities by legislative body vote to adopt a modified depreciation schedule for vehicles. The modified schedule generally increases, by five percentage points, the taxable portion of a vehicle's MSRP that is subject to property tax.

**100% PERMANENTLY AND TOTALLY DISABLED VETERANS' EXEMPTION**

The bill specifies that a veteran qualifies for the exemption if he or she is determined by the U.S. DVA to be permanently and totally disabled based on a 100% service-connected disability rating.

Attached is a timeline chart for compliance and implementing the various measures of the municipal option motor vehicle depreciation schedule and the adjusting for the veterans' tax exemption. Please review with your municipal or district attorney.

Sincerely,



Martin L. Heft, Undersecretary

**HB 7087 - GOVERNOR SIGNED 3.3.2025**

<b>MUNICIPAL OPTION ALTERNATIVE MOTOR VEHICLE DEPRECIATION SCHEDULE</b>			
<b>SECTION</b>	<b>ITEM</b>	<b>AFTER EFFECTIVE DATE</b>	<b>DUE</b>
2(7)(8)	Notification to OPM of legislative body vote to apply the modified schedule	14 days after vote of legislative body	14 days after vote of legislative body
3(1)	CGS 12-55 Grand List Adjusted and Republished	XX	4/15/2025
3(2)	CGS 12-110 BAA Meet and Conclude	45 - 60 Days	4/17/2025 - 5/2/2025
3(3)	CGS 12-111 & 112 BAA Appeal Made	30 Days	4/2/2025
3(4)	CGS 12-111 BAA Notification of Hearing	60 Days	5/2/2025
3(5)	CGS 12-120 M13 Reporting	90 Days	6/1/2025
3(6)	CGS 12-142 Adopted Budget Adjustment	XX	6/15/2025

<b>100% PERMANENTLY AND TOTALLY DISABLED VETERANS' EXEMPTION</b>			
<b>SECTION</b>	<b>ITEM</b>	<b>AFTER EFFECTIVE DATE</b>	<b>DUE</b>
6(1)	CGS 12-55 Grand List Adjusted and Republished	XX	4/15/2025
6(2)	CGS 12-110 BAA Meet and Conclude	45 - 60 Days	4/17/2025 - 5/2/2025
6(3)	CGS 12-111 & 112 BAA Appeal Made	30 Days	4/2/2025
6(4)	CGS 12-111 BAA Notification of Hearing	60 Days	5/2/2025
6(5)	CGS 12-120 M13 Reporting	90 Days	6/1/2025
6(6)	CGS 12-142 Adopted Budget Adjustment	XX	6/15/2025

All effective days are set in legislative language and there are no exceptions for holidays or weekends in the determination of the due dates



# TOWN OF GRANBY

## MEMORANDUM

DATE: March 19, 2025

**TO:** The Granby Board of Finance  
**FROM:** Kimi Cheng, Director of Finance  
**REGARDING:** Parks & Recreation Fund Appropriation for Holcomb Farm Signage

---

### **Background**

As you may recall, at the June 17th Board of Selectmen meeting, the BOS approved to reallocate \$75,000 ARPA funds for project number 2024-016 Holcomb Farm repairs, signage, sidewalks, fencing, tree removal, and AV North Barn. We had spent a total of \$89,040.09 for the Holcomb Farm improvement project. However, ARPA is no longer available for projects with no contract signed before obligation deadline of December 31, 2024. Staff is requesting an additional appropriation of \$2,297.27 from the Parks and Recreation Fund to pay for the remaining balance for the Holcomb Farm replacement sign.

The Parks and Recreation Fund has sufficient funds to cover this appropriation, with a balance of \$560,297 as of June 30, 2024.

At its February 18, 2025 meeting, the Board of Selectmen commented favorably upon this request. Pursuant to section 10-6(e) of the Granby Town Charter, I am forwarding the request to you for comment.

### **The following motion is needed from the Board of Finance:**

Motion to approve a \$2,297.27 appropriation from the Parks and Recreation Fund for the Holcomb Farm replacement sign.

Enclosures: Appropriation #2025-004

**TOWN OF GRANBY**

The following information is required prior to the approval of any Board of Finance Appropriation or Transfer:

Agency Requesting Action:    Board of Selectmen      X    
    Board of Education          

Date of Requesting Agency's Action: February 18, 2025

Type of Action Requested (Check One):    Additional Appropriation      X    
    Transfer of Funds                                        
    Budget Amendment                                      

Date of Request: March 24, 2025

Fiscal Year: 2024-25

Amount of Request: \$2,297.27

Purpose of Request (Explain briefly or attach narrative):

To fund Holcomb Farm replacement sign.

<u>Appropriation From:</u>	<u>Appropriation To:</u>
251 Parks and Recreation Fund Balance \$2,297.27	251.40.40.4005.52116 Holcomb Farm Expenses \$2,297.27

Certification: This is to certify that there is available an unappropriated and unencumbered fund balance to meet the above appropriation request(s). For the General Fund, the total appropriations for the Fiscal Year do not exceed 1-1/2% of the current levy [Charter Sec. 10-6 (e)].

\_\_\_\_\_  
 Town Manager/Date

Date of Board of Selectmen Comment Action: February 18, 2025    Approved: YES   X   NO       

Date of Board of Finance Resolution Action: March 24, 2025    Approved: YES        NO       

cc: Director of Finance & Town Treasurer



# TOWN OF GRANBY

Incorporated 1786

15 North Granby Road  
Granby, Connecticut 06035-2125  
860-844-5300

March 19, 2025

The Honorable Michael B. Guarco, Jr.  
Chairman, Board of Finance

Dear Mr. Guarco:

As required by the Town Charter (Section 10-3), the Board of Selectmen on March 17, 2025, voted to forward a completed budget for the 2025-26 Fiscal Year to the Board of Finance. The Board of Selectmen is scheduled to meet with the Board of Finance on March 24, 2025, to formally present the budget for your review.

Following workshop discussions, the budget was reviewed and voted upon. The budget presented by the Town Manager met the Board of Finance guideline of a 2.40% increase over the 2024-25 operations budget.

The Board of Selectmen adopted the following resolution on March 17, 2025.

**WHEREAS**, the Board of Selectmen is required to present a budget to the Board of Finance for the 2025-26 Fiscal Year; and,

**WHEREAS**, various revenues are included in the budget to offset expenditures including Intergovernmental and Local Revenues; and,

**WHEREAS**, following a review of the proposed Town Manager's Budget the 2025-26 Board of Selectmen General Fund Expenditure budget is recommended at \$18,445,571; and,

**WHEREAS**, the Selectmen's proposed budget is below the Guideline budget to reflect a 2.40% over the 2024-25 Town Operations Budget of \$13,778,911.

**NOW THEREFORE, BE IT RESOLVED** that the Board of Selectmen forwards a proposed 2025-26 **REVENUE BUDGET** to the Board of Finance consisting of the following items:

<b>GENERAL FUND REVENUES</b>	<b>\$ AMOUNT</b>
Property Tax (excl. Current Levy)	740,000
Intergovernmental Revenues	7,842,139
Local Departmental Revenues	1,040,191
Fund Transfer	2,185,000
<b>TOTAL</b>	<b>\$11,807,330</b>

That the Board of Selectmen forwards a proposed 2025-26 **EXPENDITURE BUDGET** to the Board of Finance consisting of the following items:

<b>GENERAL FUND EXPENDITURES</b>	<b>\$ AMOUNT</b>
Administration	5,668,372
Personal & Property Protection	3,601,788
Public Works & Environment	3,710,631
Libraries, Recreation, & Social Services	1,128,412
<b>Town Operations Budget</b>	<b>\$14,109,203</b>
Capital Budget	2,605,000
Debt Service	1,731,368
<b>TOTAL</b>	<b>\$18,445,571</b>

That the Board of Selectmen forwards a proposed 2025-26 **OTHER FUNDS BUDGET** to the Board of Finance along with a **2026-2035 CAPITAL IMPROVEMENT PROGRAM** consisting of the following:

<b>OTHER FUNDS</b>	<b>\$ AMOUNT</b>
Dog Fund	24,410
Recreation Events (P&R and HF)	939,535
Sewer Utility	385,240
Capital Equipment/Improvement	3,136,204
Education Quality & Diversity	969,686
Solid Waste Fund	165,000
2026-2035 Capital Improvement Program	(detail in Budget document)

BOF  
March 24, 2025  
Page 3

Should you have any questions, please call me, or any member of the Board of Selectmen.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark H. Fiorentino', with a stylized flourish extending to the right.

Mark H. Fiorentino  
First Selectman

MHF/kc

pc: Board of Selectmen  
Board of Finance  
Kimi Cheng, Director of Finance