

MOTOR VEHICLES AND MSRP (Manufacturer Suggested Retail Price):

As of the October 1, 2024 Grand List, the Connecticut State Legislators have changed the way Motor Vehicles are valued.

Per Section 12-117A of the Connecticut State Statutes, and the March 17, 2025 Local Option, the new depreciation schedules are to be applied to the MSRP.

In addition, the new legislation allows you to appeal only the MSRP of your Motor Vehicle. High mileage, salvage vehicles, and rebuilt titles are no longer allowed to be prorated.

The Board of Assessment Appeals will be meeting on Thursday, September 11, 2025, from 4:00 pm to 6:00 pm at the Town Hall for any Motor Vehicle Appeals. The Board Of Assessment Appeals would require you to provide them with the MSRP of your vehicle.

Please be sure to have the appropriate year, make and model of the vehicle, and the VIN (Vehicle Identification Number).

SUGGESTIONS ON HOW TO LOCATE A MSRP FOR A USED VEHICLE:

www.carsdirect.com/car-buying/how-to-find-original-msrp-car-prices-on-a-used-cars

www.jdpower.com

<https://vpic.nhtsa.dot.gov/>

www.kbb.com

www.vinaudit.com/msrp-lookup-by-vin

For questions regarding the changes in the legislation, please contact your delegates.

TOWN OF GRANBY DELEGATION

District 1:

Mark W. Anderson , State Representative
Legislative Office Building, Room 4200
300 Capitol Avenue
Hartford, CT 06106

Phone: (860)240-8700
e-mail: mark.anderson@cga.gov

John A. Kissel , State Senator
Legislative Office Building, Room 3400
300 Capitol Avenue
Hartford, CT 06106

Phone: (860)240-8800

District 2:

Mark W. Anderson , State Representative
Legislative Office Building, Room 4200
300 Capitol Avenue
Hartford, CT 06106

Phone: (860)240-8700
e-mail: mark.anderson@cga.gov

Paul Honig , State Senator
Legislative Office Building, Room 3300
300 Capitol Avenue
Hartford, CT 06106

Phone: (860)240-8600

MOTOR VEHICLE DEPRECIATION SCHEDULE

For the **2024 Grand List** (as of 10/1/2024 until 9/30/2025)

Pursuant to Section 12-63 of the CT General Statutes, with local option,
adopted March 17, 2025:

<u>Age of Vehicle by Year</u>	<u>Percentage of MSRP</u>
Up to one year/2024, 2025, 2026	90%
Year two/2023	85%
Year three/2022	80%
Year four/2021	75%
Year five/2020	70%
Year six/2019	65%
Year seven/2018	60%
Year eight/2017	55%
Year nine/2016	50%
Year ten/2015	45%
Year eleven/2014	40%
Year twelve/2013	35%
Year thirteen/2012	30%
Year fourteen/2011	25%
Years fifteen to nineteen/2010, 2009, 2008 2007 & 2006	20%
Years twenty & beyond/2005 & beyond	20% *

*but not less than \$500

assessment